



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

OMB No 1545-0687

**2011**

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

For calendar year 2011 or other tax year beginning 7/1, 2011, and ending 6/30, 2012. See separate instructions.

- A**  Check box if address changed
- B** Exempt under section  
 501( C )( 3 )  
 408(e)  220(e)  
 408A  530(a)  
 529(a)

**Name of organization** (  Check box if name changed and see instructions )  
**Community College of Rhode Island**

**Number, street, and room or suite no.** If a P.O. box, see instructions  
**400 East Ave**

**City or town, state, and ZIP code**  
**Warwick, RI 02886**

**D Employer identification number**  
(Employees' trust, see instructions)  
**05-0353872**

**E Unrelated business activity codes**  
(See instructions)  
**532000**

**C** Book value of all assets at end of year

**F** Group exemption number (See instructions.) ▶

**G** Check organization type ▶  501(c) corporation  501(c) trust  401(a) trust  Other trust

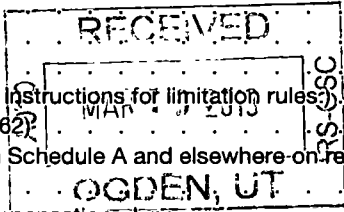
**H** Describe the organization's primary unrelated business activity. ▶

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . ▶  Yes  No  
 If "Yes," enter the name and identifying number of the parent corporation. ▶

**J** The books are in care of ▶ **Carl Toft** Telephone number ▶

Part I Unrelated Trade or Business Income				(A) Income		(B) Expenses		(C) Net	
<b>1a</b>	Gross receipts or sales	99,044	60						
<b>b</b>	Less returns and allowances			<b>1c</b>	99,044	60			
<b>2</b>	Cost of goods sold (Schedule A, line 7)			<b>2</b>					
<b>3</b>	Gross profit. Subtract line 2 from line 1c			<b>3</b>	99,044	60			
<b>4a</b>	Capital gain net income (attach Schedule D)			<b>4a</b>					
<b>b</b>	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			<b>4b</b>					
<b>c</b>	Capital loss deduction for trusts			<b>4c</b>					
<b>5</b>	Income (loss) from partnerships and S corporations (attach statement)			<b>5</b>					
<b>6</b>	Rent income (Schedule C)			<b>6</b>					
<b>7</b>	Unrelated debt-financed income (Schedule E)			<b>7</b>					
<b>8</b>	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)			<b>8</b>					
<b>9</b>	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			<b>9</b>					
<b>10</b>	Exploited exempt activity income (Schedule I)			<b>10</b>					
<b>11</b>	Advertising income (Schedule J)			<b>11</b>					
<b>12</b>	Other income (See instructions; attach schedule.)			<b>12</b>					
<b>13</b>	<b>Total.</b> Combine lines 3 through 12			<b>13</b>	99,044	60			99,044 60

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)							
<b>14</b>	Compensation of officers, directors, and trustees (Schedule K)			<b>14</b>			
<b>15</b>	Salaries and wages			<b>15</b>	115,718	22	
<b>16</b>	Repairs and maintenance			<b>16</b>	49,617	53	
<b>17</b>	Bad debts			<b>17</b>			
<b>18</b>	Interest (attach schedule)			<b>18</b>			
<b>19</b>	Taxes and licenses			<b>19</b>			
<b>20</b>	Charitable contributions (See instructions for limitation rules.)			<b>20</b>			
<b>21</b>	Depreciation (attach Form 4562)			<b>21</b>			
<b>22a</b>	Less depreciation claimed on Schedule A and elsewhere on return			<b>22a</b>			
<b>22b</b>				<b>22b</b>			
<b>23</b>	Depletion			<b>23</b>			
<b>24</b>	Contributions to deferred compensation plans			<b>24</b>			
<b>25</b>	Employee benefit programs			<b>25</b>	54,760	31	
<b>26</b>	Excess exempt expenses (Schedule I)			<b>26</b>			
<b>27</b>	Excess readership costs (Schedule J)			<b>27</b>			
<b>28</b>	Other deductions (attach schedule)			<b>28</b>	45	52	
<b>29</b>	<b>Total deductions.</b> Add lines 14 through 28			<b>29</b>	220,141	58	
<b>30</b>	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13			<b>30</b>	(121,096)	98	
<b>31</b>	Net operating loss deduction (limited to the amount on line 30)			<b>31</b>	(121,096)	98	
<b>32</b>	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30			<b>32</b>	0	00	
<b>33</b>	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)			<b>33</b>			
<b>34</b>	<b>Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32.			<b>34</b>	0	00	



P 7

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here See instructions and:
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
(1) \$ (2) \$ (3) \$
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$
(2) Additional 3% tax (not more than \$100,000) \$
c Income tax on the amount on line 34
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: Tax rate schedule or Schedule D (Form 1041)
37 Proxy tax. See instructions
38 Alternative minimum tax
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)
b Other credits (see instructions)
c General business credit. Attach Form 3800 (see instructions)
d Credit for prior year minimum tax (attach Form 8801 or 8827)
e Total credits. Add lines 40a through 40d
41 Subtract line 40e from line 39
42 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule)
43 Total tax. Add lines 41 and 42
44a Payments: A 2010 overpayment credited to 2011
b 2011 estimated tax payments
c Tax deposited with Form 8868
d Foreign organizations: Tax paid or withheld at source (see instructions)
e Backup withholding (see instructions)
f Credit for small employer health insurance premiums (Attach Form 8941)
g Other credits and payments: Form 2439 Form 4136 Other Total
45 Total payments. Add lines 44a through 44g
46 Estimated tax penalty (see instructions). Check if Form 2220 is attached
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid
49 Enter the amount of line 48 you want: Credited to 2012 estimated tax Refunded

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2011 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country?
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

1 Inventory at beginning of year
2 Purchases
3 Cost of labor
4a Additional section 263A costs (attach schedule)
b Other costs (attach schedule)
5 Total. Add lines 1 through 4b
6 Inventory at end of year
7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2
8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer: David Rubinson Date: 3/13/13 Title: Assistant Controller
May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only
Prnt/Type preparer's name Preparer's signature Date Check if self-employed PTIN
Firm's name Firm's EIN
Firm's address Phone no

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

Table for Schedule C: Rent Income. Includes columns for Description of property, Rent received or accrued (a) and (b), Deductions directly connected with the income, and Total income.

Schedule E—Unrelated Debt-Financed Income (see instructions)

Table for Schedule E: Unrelated Debt-Financed Income. Includes columns for Description of debt-financed property, Gross income from or allocable to debt-financed property, Deductions directly connected with or allocable to debt-financed property, Amount of average acquisition debt, Average adjusted basis, Column 4 divided by column 5, Gross income reportable, and Allocable deductions.

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table for Schedule F: Interest, Annuities, Royalties, and Rents From Controlled Organizations. Includes columns for Name of controlled organization, Employer identification number, Net unrelated income, Total of specified payments made, Part of column 4 included in gross income, Deductions directly connected with income, Taxable Income, Net unrelated income (loss), Total of specified payments made, Part of column 9 included in gross income, and Deductions directly connected with income.

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

Table with 5 columns: 1. Description of income, 2. Amount of income, 3. Deductions directly connected, 4. Set-asides, 5. Total deductions and set-asides. Includes a Totals row with instructions for page 1, Part I.

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

Table with 7 columns: 1. Description of exploited activity, 2. Gross unrelated business income, 3. Expenses directly connected, 4. Net income (loss), 5. Gross income from activity, 6. Expenses attributable, 7. Excess exempt expenses. Includes a Totals row with instructions for page 1, Part I and page 1, Part II.

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss), 5. Circulation income, 6. Readership costs, 7. Excess readership costs. Includes a Totals row with instruction to carry to Part II, line (5).

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss), 5. Circulation income, 6. Readership costs, 7. Excess readership costs. Includes a Totals from Part I row and a Totals, Part II row with instructions for page 1, Part I and page 1, Part II.

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

Table with 4 columns: 1. Name, 2. Title, 3. Percent of time devoted to business, 4. Compensation attributable to unrelated business. Includes a Total row with instruction to enter on page 1, Part II, line 14.